

JOIN US TO
LEARN MORE
ABOUT
EIFD'S



HWY. 74

Enhanced Infrastructure Financing District

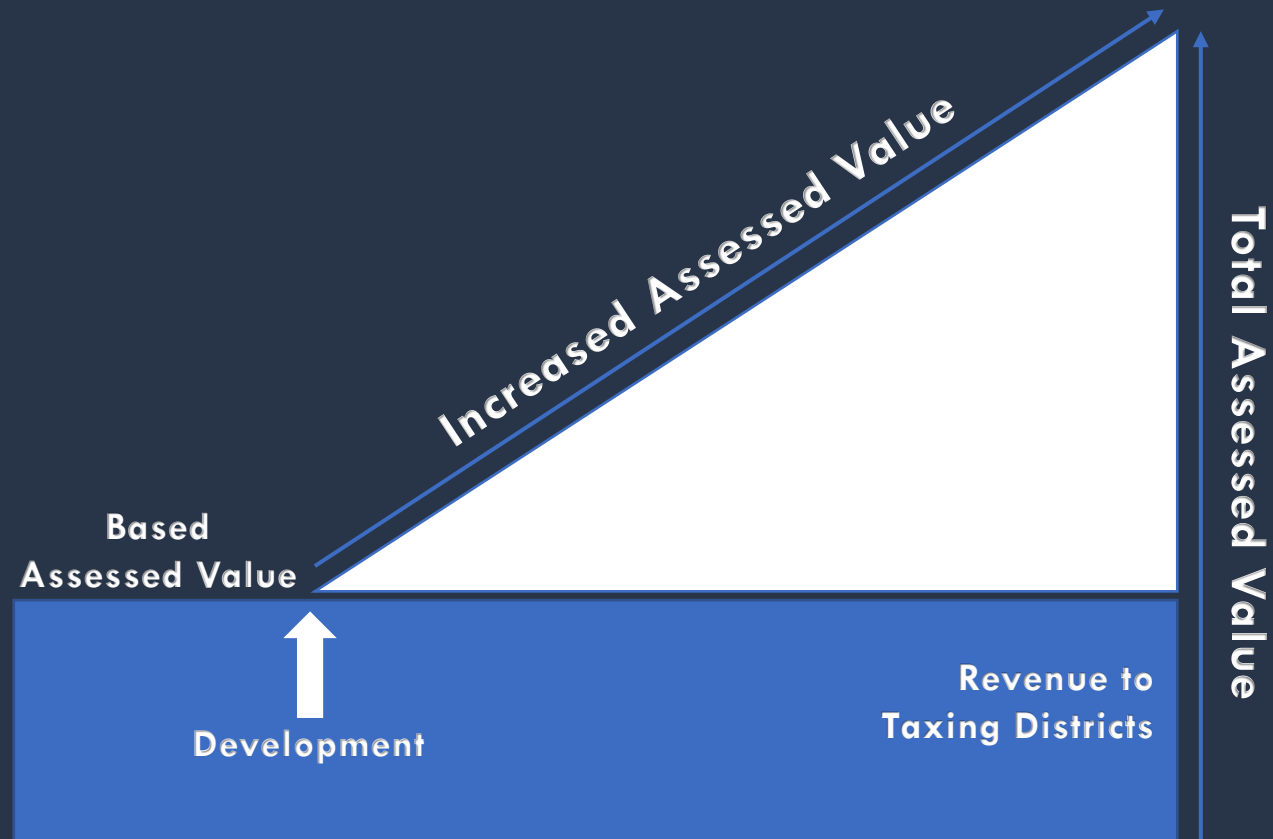
AND HOW
THEY CAN
BENEFIT



YOUR
COMMUNITY



HOW TAX INCREMENT FINANCING WORKS



EIFD FUNDAMENTALS

Question	Answer
Governance	Government Code Section 53398 – 53398.88
Authority	Public Finance Authority (PFA) oversees the EIFD financing and activities. Implements Infrastructure Finance Plan (IFP) which is the investment plan of the EIFD
Eligibility	County, City, Special District; school districts increment is exempt
Approvals	3 Public hearings prior to adopting IFP; no public vote to issue debt
Eligible Projects	Infrastructure with a useful life of 15+ years that provide community-wide benefit. Includes: purchase, construction, expansion, improvement, and maintenance
Term	45 years from 1 st bond issuance

DOES NOT INCREASE PROPERTY TAXES

TYPES OF PROJECTS THAT AN EIFD CAN FUND

ART



TRAILS



INFRASTRUCTURE



WASTE WATER



AFFORDABLE HOUSING



HIGH SPEED RAIL



ROADS & BRIDGES



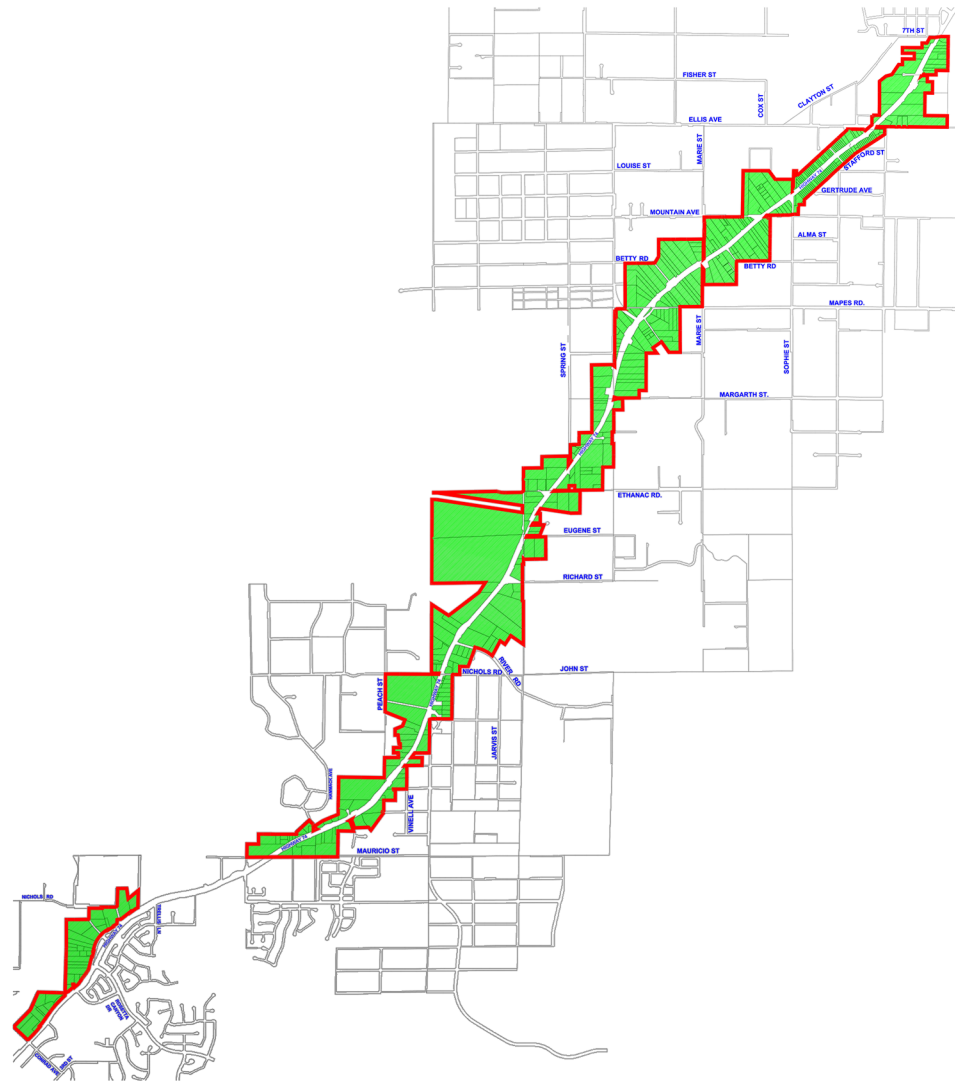
SIGNAGE

WHY DOES RIVERSIDE COUNTY WANT TO FORM AN EIFD?


Question	Answer
Targeted Infrastructure Improvements	Using future tax increment revenues serves as a dedicated source of public funds for infrastructure projects within the boundaries
Bundle other Revenues	Allows a variety of revenue sources to be combined, including sales tax, property tax, development impact fees, developer contributions, benefit assessments (CFD)
Attract Additional Funds	Allows community to attract tax increment from other entities (cities, special districts), federal/state grants and loans
Return on Investment	Private sector investment induced by EIFD commitment accelerates growth of net fiscal revenues and essential infrastructure improvements
Investor Confidence	District provides long term committed revenues within the boundaries

THIS IS NOT A NEW TAX OR FEE AND IT DOES NOT INCREASE PROPERTY TAXES

RIVERSIDE COUNTY PROPOSED BOUNDARIES HWY 74 EIFD



LEGEND

- Proposed Boundaries
 Parcels within the EIFD

THANK YOU

QUESTIONS?

