



## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that the Public Financing Authority (“PFA”) of the Highway 74 Enhanced Infrastructure Financing District (“EIFD”) will hold a public hearing on the 1<sup>st</sup> Floor, Board Chambers, County Administrative Center, 4080 Lemon Street, Riverside, on Tuesday, October 4, 2022, at 1:30 pm or soon as possible thereafter, to consider the following item:

**PUBLIC HEARING TO CONSIDER ANY ADDITIONAL WRITTEN AND ORAL COMMENTS AND TAKE ACTION TO MODIFY OR REJECT THE EIFD INFRASTRUCTURE FINANCING PLAN (IFP)**

Riverside County has initiated a process to establish an EIFD along Highway 74 that will encompass all properties within the designated boundary. The EIFD encompasses approximately 2,200 acres and over 900 parcels along Highway 74 between the Cities of Lake Elsinore and Perris. The purpose of this EIFD is to finance the construction, and/or acquisition, and/or maintenance of public facilities of community-wide significance. Once established, a portion of the incremental property tax revenue that Riverside County receives from taxable properties located within the proposed Highway 74 EIFD totaling no more than \$90 million would be allocated towards infrastructure projects listed in the Infrastructure Financing Plan (IFP). **This is not a new tax; the approval of the Highway 74 EIFD will not result in an increase in property taxes or fees.**

This project is exempt from environment review per Sections and 15061(b)(3) and 15378(b)(4) of the California Environmental Quality Act. No further environmental review is required at this time. A map of the proposed district boundaries and additional information, including the draft IFP, are available on the County’s website at <https://rivcoed.org/hwy-74-eifd> and are on file in the Office of Economic Development located at 3403 10<sup>th</sup> Street, 4<sup>th</sup> Floor, Riverside, CA 92501.

Any persons having any comments or objections to the proposed IFP, or the regularity of any of the prior proceedings, may appear at the time and place indicated to provide written or oral comments or object to the adoption of the proposed plan. Written comments must be received before by 4:00 pm on October 3, 2022, to the address below. If you have any questions, please feel free to contact Leni Zarate at (951) 205-8364 or [leni@financedta.com](mailto:leni@financedta.com).

Publish: Tuesday, September 20, 2022  
Posted: Tuesday, September 20, 2022