

FORM APPROVED COUNTY COUNSEL
BY KELEGA MORAN 3 15/22
DATE

Board of Supervisors

County of Riverside

RESOLUTION NO. 2022-094

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE OF
INTENTION TO ESTABLISH THE HIGHWAY 74 ENHANCED INFRASTRUCTURE FINANCING
DISTRICT

8 WHEREAS, the Legislature of the State of California enacted California Government Code
9 Sections 53398.50 through 53398.88 (“EIFD Law”), authorizes the legislative body of a county to
10 establish an enhanced infrastructure financing district and use specified property tax increment revenue
11 generated within such districts to finance certain infrastructure and community benefit projects; and

12 WHEREAS, pursuant to Section 53398.59 of the Government Code, such proceedings shall be
13 instituted by the adoption of a resolution of intention to establish an enhanced infrastructure financing
14 district; and

15 WHEREAS, the Board of Supervisors of the County of Riverside constitutes the legislative body
16 that is authorized to institute proceedings for the establishment of an enhanced infrastructure financing
17 district; and

18 WHEREAS, the County of Riverside is in compliance with the prerequisite requirements for
19 forming an enhanced infrastructure financing district enumerated in Section 53398.54 of the Government
20 Code; and

21 WHEREAS, the Board of Supervisors of the County of Riverside desires to designate a proposed
22 enhanced infrastructure financing district in the area of the Highway 74 between the City of Lake Elsinore
23 and the City of Perris;

24 NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY the Board of
25 Supervisors of the County of Riverside, State of California (the “Board of Supervisors”) in regular session
26 assembled on May 17, 2022 at 9:30 a.m. or soon thereafter, in the meeting room of the Board of
27 Supervisors, located on the first floor of the County Administrative Center, 4080 Lemon Street, Riverside,
28 California as follows:

1 Section 1. The Board of Supervisors of the County of Riverside (the “Board of Supervisors”)
2 proposes to establish infrastructure financing district under the terms of the EIFD Law.

3 Section 2. The name of the proposed enhanced infrastructure financing district shall be the
4 Highway 74 Public Financing of the County of Riverside (the “District”).

5 Section 3. The boundaries of the proposed District shall consist of territory in the County of
6 Riverside included within the boundaries as shown on the boundary map attached hereto in Exhibit A.

7 Section 4. The type of public facilities and development proposed to be financed or assisted by
8 the District are as described in Section 53398.52 of the Government Code, including but not limited to the
9 planning, design and construction of infrastructure in the Riverside County territory of the unincorporated
10 area between the City of Elsinore and the City of Perris along Highway 74 and more particularly
11 described in the infrastructure financing plan (IFP).

12 Section 5. The District is necessary to support the provision of needed public infrastructure
13 identified in the IFP and promote economic development within the District. The Board of Supervisors
14 authorizes the District to use incremental property tax revenue from the County of Riverside to finance
15 the lawful, authorized activities of the District. Any such use of incremental property tax revenue must be
16 approved by resolution pursuant to Section 53398.68 of the Government Code.

17 Section 6. The Board of Supervisors hereby fixes September 13, 2022, at 9:30 a.m. or soon
18 thereafter, in the meeting room of the Board of Supervisors, located on the first floor of the County
19 Administrative Center, 4080 Lemon Street, Riverside, California, 92501, as the time and place for a
20 public hearing on this proposal as required by Section 53398.59(f) of the Government Code.

21 Section 7. The Board of Supervisors directs the Director of the Office of Economic Development,
22 or his/her designee, to prepare a proposed IFP in accordance with Government Code Section 53398.63.

23 Section 8. The Board of Supervisors hereby directs the Clerk of the Board of Supervisors to mail
24 either a copy of this resolution or a single-page notice of intention to each owner of land within the
25 District and to each affected taxing entity (as that term is defined in Section 53398.51 of the Government
26 Code), pursuant to Government Code Sections 53398.60 and 53398.61.

27

28

1 Section 9. The Board of Supervisors hereby directs the Clerk of the Board of Supervisors to send
2 a copy of this resolution to the public financing authority that is to be established at the same time this
3 resolution is adopted.

4 Section 10. The County of Riverside in its sole capacity as the designated successor agency to the
5 former Redevelopment Agency of the County of Riverside, has received a finding of completion, as
6 specified in California Health and Safety Code Section 34179.7.

7 Section 11. In accordance with Section 53398.54, the County of Riverside certifies to the
8 California Department of Finance (DOF) and to the PFA that no former Redevelopment Agency of the
9 County of Riverside (Former RDA) assets that are the subject of litigation involving the State of
10 California, where the County of Riverside or the Successor Agency are a named plaintiff, have been or
11 will be used to benefit any efforts of the Highway 74 EIFD. The County Clerk is authorized and directed
12 on behalf of the County of Riverside to provide or make this certification to the DOF within 10 days after
13 the date of adoption of this Resolution, by delivery of a copy of this Resolution or signing a separate
14 certification, if and as required by the DOF.

15 Section 12. The State Controller has completed its review as specified in California Health and
16 Safety Code section 34167.5 of asset transfers between the Former RDA, the County of Riverside, or any
17 other public agency. The Successor Agency and the County of Riverside have complied with all of the
18 State Controller' s findings and orders stemming from such review.

19 Section 13. If any provision of this resolution, or the application of such provision to any person
20 or circumstances, shall be invalid, the remainder of this resolution, or the application of such provision to
21 person or circumstances other those as to which it is held invalid, shall not be affected thereby.

22 ///

23 ///

24 ///

25 ///

26 ///

27 ///

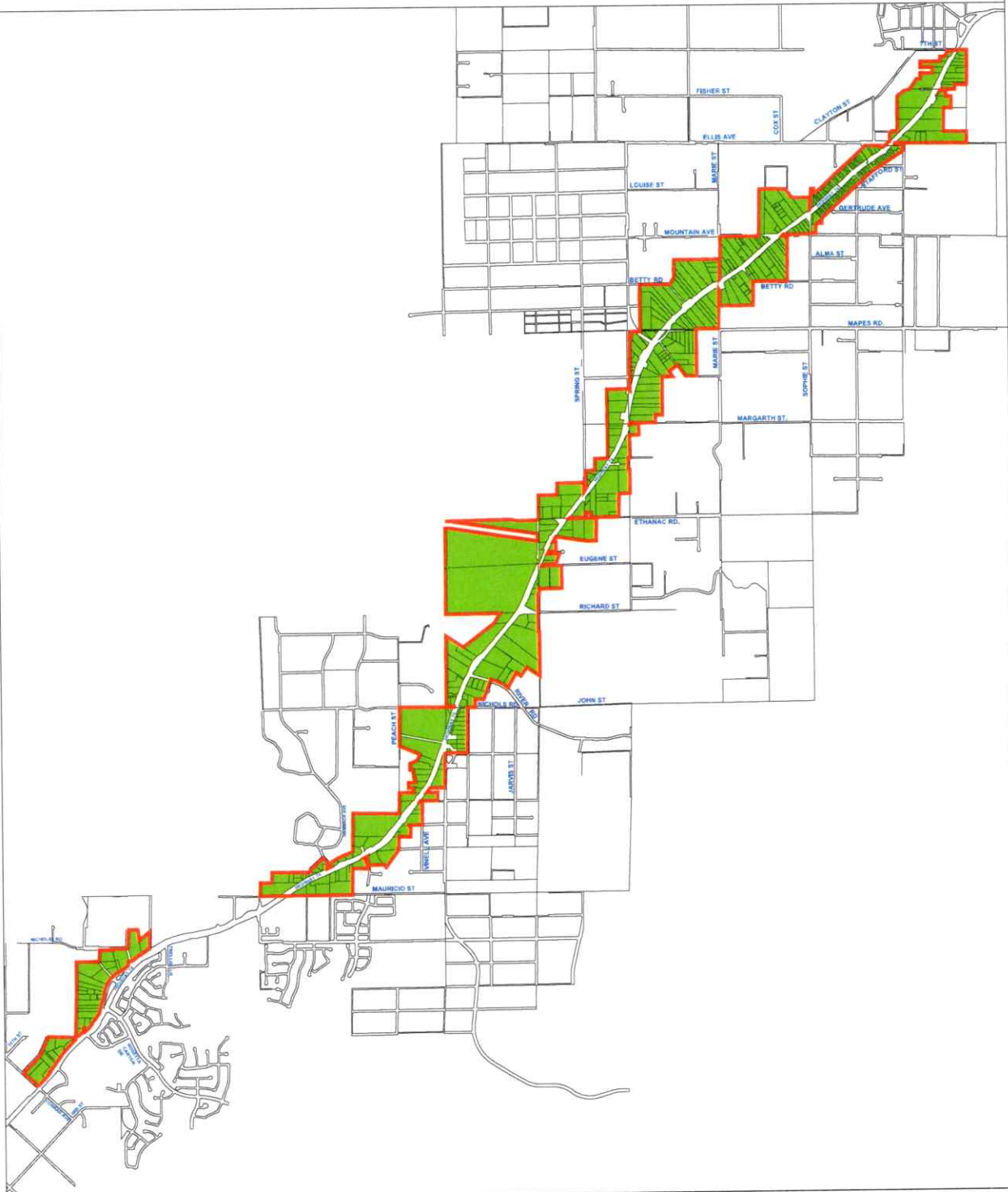
28 ///

EXHIBIT A

BOUNDARY MAP

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

PROPOSED BOUNDARIES OF
COUNTY OF RIVERSIDE EIFD
(HIGHWAY 74 CORRIDOR)
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



LEGEND

- Proposed Boundaries of EIFD
- Parcels within the EIFD (475)



PROPOSED BOUNDARIES OF
COUNTY OF RIVERSIDE E1FD
(HIGHWAY 74 CORRIDOR)
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Assessor Parcels in the E1FD:

326240027	342051030	342063003	342072037	342130013	342210041
326240030	342051031	342063004	342072038	342130014	342210042
326240050	342051032	342063005	342072039	342130015	342210043
326240053	342052024	342063006	342091002	342130016	342210044
326240074	342052025	342063007	342092030	342140001	342210045
326240075	342052026	342063008	342092033	342140002	342210046
326240076	342052027	342063009	342092034	342140003	342210047
326240077	342052028	342063010	342100009	342140013	342210048
326240078	342052029	342064022	342100014	342140014	342210049
326240079	342052030	342064023	342100015	342140015	342210050
326240080	342052031	342064024	342100016	342140016	342210051
326240081	342052032	342064025	342100031	342140017	342210052
326240082	342052033	342064026	342100032	342140018	342210053
326240083	342052034	342064027	342100046	342140019	342210054
326240084	342052035	342064028	342100047	342150002	342210055
326240085	342052036	342064029	342100049	342150003	342210056
326250018	342052037	342064030	342100050	342150006	342210057
326250020	342052038	342064031	342100051	342150017	342210058
326250035	342052039	342064032	342100052	342150018	345050037
326250036	342052040	342071013	342100053	342150019	345050038
326250037	342052041	342071014	342100054	342150020	345050039
326250038	342052042	342071019	342100056	342150021	345060042
326250039	342052043	342071020	342100057	342150022	345060044
326250040	342061010	342071021	342100058	342150023	345060048
326250041	342061011	342071022	342100059	342150024	345060055
326250042	342061012	342072016	342100060	342150025	345060056
326250043	342061013	342072017	342100061	342150026	345060057
342040061	342061014	342072018	342120038	342150027	345060058
342051018	342061015	342072019	342120039	342150028	345060059
342051019	342061016	342072025	342120040	342200026	345060060
342051020	342061017	342072026	342120048	342200047	345060061
342051021	342061018	342072027	342120050	342200049	345060062
342051022	342062008	342072028	342120051	342200056	345060063
342051023	342062010	342072029	342120052	342200058	345060064
342051024	342062011	342072030	342120053	342200067	345060065
342051025	342062012	342072031	342120054	342200068	345070004
342051026	342062013	342072032	342130006	342200069	345070006
342051027	342062014	342072033	342130007	342200070	345070007
342051028	342062015	342072034	342130008	342200071	345070015
342051029	342062016	342072035	342130011	342200072	345070021
	342062017	342072036	342130012	342210005	345070025

PROPOSED BOUNDARIES OF
COUNTY OF RIVERSIDE EIFD
(HIGHWAY 74 CORRIDOR)
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

Assessor Parcels in the EIFD:

345070026	345080066	345190016	347130002	349060039	349342020
345070027	345080067	345200011	347130003	349060040	349342021
345070030	345080068	345200012	347130005	349060041	349342022
345070033	345080069	345200013	347130006	349060042	349342023
345070036	345080070	345200014	347130007	349060043	349342024
345070037	345080071	345210001	347130008	349080064	349342025
345070038	345080072	345210002	347130012	349080065	349342026
345070039	345080073	345210019	347130013	349080066	349342027
345070040	345080074	345210026	347130014	349080067	349342028
345070041	345080075	345210029	347130015	349080068	349342029
345070042	345080076	345210030	347130017	349080069	349342030
345070043	345090001	345210032	347130020	349080070	349342031
345070044	345090002	345210033	347130021	349080071	349342032
345070045	345090025	345210034	347130023	349080072	349342033
345070046	345090039	345220023	347130024	349080075	377372008
345070047	345090040	345220033	347130025	349080076	377372009
345070048	345090041	345220044	347130027	349080077	377372012
345080007	345090042	345220045	347130028	349080078	377372017
345080008	345090043	345220050	347130029	349090006	377372032
345080009	345090044	345220064	347130032	349090008	377372035
345080010	345090045	345220067	347130036	349090014	377372036
345080012	345090046	345220068	349050069	349090024	377372037
345080013	345090047	345220069	349050071	349090025	377372038
345080014	345100032	345220077	349050072	349090026	377372039
345080019	345150005	345220078	349050073	349090027	377372040
345080020	345150008	345220079	349050075	349090028	
345080021	345150013	345220080	349050076	349100041	
345080025	345150014	345220082	349060004	349100042	
345080032	345150032	345220083	349060005	349100043	
345080033	345150033	345220084	349060017	349100044	
345080034	345150034	345220085	349060027	349100045	
345080035	345150035	345220086	349060028	349100046	
345080036	345150036	345220087	349060030	349100047	
345080037	345150037	345220088	349060031	349341003	
345080038	345150038	345220093	349060032	349341004	
345080039	345150039	345220094	349060033	349342014	
345080041	345150041	347090045	349060034	349342015	
345080058	345150042	347090046	349060035	349342016	
345080063	345160047	347090047	349060036	349342017	
345080064	345160063	347100023	349060037	349342018	
345080065	345190014	347100026	349060038	349342019	