



# RIVERSIDE COUNTY SNAPSHOT



## DEMOGRAPHICS

**POPULATION 2,439,234**

4th most populous county in California, behind Los Angeles, San Diego, and Orange County.<sup>1</sup>

**GEOGRAPHY 7,303 SQ. MILES**

10th largest county in the United States. 2nd largest county in California.

**TOTAL WORKFORCE 1,166,009**

12th largest workforce in the United States. Larger than 15 states workforces.<sup>2</sup>

**DIVERSITY 65%+**

65% more racially diverse than national average.

**MEDIAN AGE 36.6 YEARS OLD**

**MEDIAN HOUSEHOLD INCOME \$79K**

**PER CAPITA INCOME \$33.1K**

**BACHELOR'S DEGREE +24%**

<sup>1</sup> Source: Calif DOF Jan 1 2023

<sup>2</sup> Source: US Census Bureau, 2021 ACS

## ECONOMY

**GROSS REGIONAL PRODUCT \$104B**

13th largest GRP in California and in the top 1.4% of all U.S. Counties.

**BUSINESS ESTABLISHMENTS 73K**

5th largest in California for business.<sup>3</sup>

**BUILDING PERMITS 10,048 UNITS**

**EXPORT VALUE \$90.9B**

**FOREIGN OWNED BUSINESSES 580**

**NON-FARM EMPLOYMENT 759,900**

<sup>3</sup> Source: Calif EDD 2021 Annual

## REAL ESTATE

**TOTAL HOUSING UNITS 858,681**

14th Largest County in the US. Larger than 14 states.<sup>4</sup>

**MEDIAN HOME PRICE \$615K<sup>5</sup>**

**INDUSTRIAL VACANCY RATE 1.9%**

**OFFICE VACANCY RATE 8.8%**

**RETAIL VACANCY RATE 6.9%**

<sup>4</sup> Source: US Census 2021 ACS

<sup>5</sup> Source: California Association of Realtors, Apr 2023