IN ECONOMIC DEVELOPMENT

BUSINESS PRACTICES

- Administer and Manage Grants and Revolving Loans
- Assess Communities and Create a Profile to Share Opportunities
- Attend Meetings with Stakeholders
- Promote Riverside County at Tradeshows, Conferences and Networking Events
- · Conduct Business Visitations
- · Custom Research and GIS Mapping
- · Create and Implement Marketing Strategies
- Manage Incentive Zones
- Business Center Meeting Facilities
- Provide Site Selection Assistance
- Support Innovation Through Incubators and Innovation Hubs
- Track and Promote Vacant Facilities

STRATEGIC INDUSTRY GOALS

CLEAN ENERGY CLIMATE TECH

MEDICAL-BIOTECH
LIFE SCIENCES
AGRICULTURAL TECHNOLOGY

LOGISTICS

ROBOTICS & ARTIFICIAL INTELLIGENCE

ADVANCED MANUFACTURING

INNOVATION & ENTREPRENEURSHIP



RIVERSIDE COUNTY ECONOMY SNAPSHOT

\$104 BILLION

TOTAL POPULATION
Fastest growing County in Southern California
(California Department of Finance)

(US Bureau of Economic Analysis, 2022)

P 11% 579,024

77,535
Businesses, Largest County in State (Q2 2022, CA EDD)

12TH
1,160,889
argest County Workforce



Economic Development is fostering a thriving well-being economy.

HOW RIVERSIDE COUNTY INVESTS

PROGRAMS & SERVICES

- **Business Assistance NOW Program** Offers site selection, planning and permitting assistance, financial resources and incentives, small business mentorship, hiring & training assistance and more
- Veterans Business Assistance NOW Program Designed to support
 Veteran business owners and entrepreneurs start or expand a business
- **International Business Assistance** Export and import assistance, visas, financing, investor recruitment, EB-5, and Foreign Trade Zones advantages
- Thrive Program A sequence of small business workshops tailored for various sectors, designed for new and existing businesses, accompanied by a grant opportunity upon successful completion
- **Demographics Division** Provides a variety of reports and tracks data about the demographics of Riverside County, its cities and communities
- Film Commission Filming brings with it jobs, revenue, and local economic growth
- Tourism Promotion Creates jobs, small businesses, and strengthens the local economy

PLACES WE GO

- Advanced Clean Transportation (ACT) Expo
- ICSC Retail Conferences
- Industrial Asset Management Council (IAMC) Events
- Inland Empire Commercial Real Estate Conference
- MD&M West Manufacturing Expo
- NAIOP Commercial Real Estate Development Association Events
- Recycling Market Development Zone (RMDZ) Workshops
- · Select USA Investment Summit
- · Site Selectors Guild Conferences
- Women's Leadership Conference



The Riverside County Office of Economic Development is committed to serve our customers in this ever-changing economic landscape. The Office of Economic Development is the leader in making Riverside County a place where people are proud to live, work, and play. We strive for every resident to have access to high-paying jobs, a world-class education, culturally-enriched activities and safe, healthy communities.

MISSION

The Riverside County Office of Economic Development is dedicated to cultivating thriving communities and economic vitality, elevating quality of life, and promoting a culture of life-long learning across Riverside County. It is composed of essential divisions, including Economic Development, Libraries, and Special Districts. Together, these units collaborate to foster a business-friendly and a culturally vibrant atmosphere that empowers private sector investment and propels regional economic growth, entrepreneurship, innovation and a diverse range of arts and cultural initiatives. The department is wholly committed to fostering a thriving well-being economy.

WHY RIVERSIDE COUNTY INVESTS IN ECONOMIC DEVELOPMENT?

DRIVING FACTORS BEHIND AN ECONOMIC INVESTMENT

Riverside County invests in economic development, as it is a crucial component in building a strong and resilient local economy. By working with successful businesses and community stakeholders, RivCoED is fostering a range of business types that diversify the local tax base, keeping the local economy strong, and celebrating the unique community fabric that make up Riverside County.

BENEFITS OF ECONOMIC DEVELOPMENT

- Beneficial Partnerships between Local Governments, Businesses,
 & Community Members
- Economic Vitality & Diversification for Commercial, Retail & Industrial Areas
- · Self-Sufficiency in the Face of State & Federal Budget Issues
- Maximize Property through Highest & Best Use
- · Create & Retain Jobs, Increase Per Capita Income
- Recognition of Local Products

KEY STAKEHOLDERSTogether with our cities, chambers, e

Public Employees

Together with our cities, chambers, economic development organizations, small business organizations and educational institutions, we strive to create an ecosystem that nurtures the development and growth of our business community resulting in an environment beneficial to all who live, work, and play in Riverside County.





Quality of Life