



Retail Demand Outlook

Palm Springs city, CA (0655254)
 Palm Springs city
 Geography: Place

Prepared by Esri

Top Tapestry Segments	Percent	Demographic Summary	2023	2028
Silver & Gold (9A)	17.8%	Population	46,347	48,461
Retirement Communities (9E)	16.7%	Households	24,946	26,109
Old and Newcomers (8F)	11.0%	Families	9,211	9,645
Golden Years (9B)	10.0%	Median Age	56.1	56.9
The Great Outdoors (6C)	8.7%	Median Household Income	\$68,584	\$83,810
		2023	2028	Projected
		Consumer Spending	Forecasted Demand	Spending Growth
Apparel and Services		\$56,339,744	\$68,973,211	\$12,633,467
Men's		\$10,917,888	\$13,361,312	\$2,443,424
Women's		\$19,677,560	\$24,094,546	\$4,416,986
Children's		\$7,860,008	\$9,628,910	\$1,768,902
Footwear		\$12,533,613	\$15,342,314	\$2,808,701
Watches & Jewelry		\$4,145,774	\$5,072,079	\$926,305
Apparel Products and Services (1)		\$1,204,902	\$1,474,049	\$269,147
Computer				
Computers and Hardware for Home Use		\$6,726,841	\$8,237,742	\$1,510,901
Portable Memory		\$122,481	\$150,249	\$27,768
Computer Software		\$395,038	\$483,752	\$88,714
Computer Accessories		\$690,108	\$845,071	\$154,963
Entertainment & Recreation		\$101,431,675	\$124,341,947	\$22,910,272
Fees and Admissions		\$18,410,482	\$22,548,181	\$4,137,699
Membership Fees for Clubs (2)		\$7,216,664	\$8,834,267	\$1,617,603
Fees for Participant Sports, excl. Trips		\$3,406,739	\$4,172,168	\$765,429
Tickets to Theatre/Operas/Concerts		\$1,482,150	\$1,814,560	\$332,410
Tickets to Movies		\$715,992	\$876,543	\$160,551
Tickets to Parks or Museums		\$678,939	\$831,568	\$152,629
Admission to Sporting Events, excl. Trips		\$1,397,315	\$1,710,063	\$312,748
Fees for Recreational Lessons		\$3,485,086	\$4,275,320	\$790,234
Dating Services		\$27,597	\$33,692	\$6,095
TV/Video/Audio		\$36,969,371	\$45,294,937	\$8,325,566
Cable and Satellite Television Services		\$24,137,839	\$29,581,312	\$5,443,473
Televisions		\$3,830,958	\$4,691,126	\$860,168
Satellite Dishes		\$39,650	\$48,564	\$8,914
VCRs, Video Cameras, and DVD Players		\$123,847	\$151,755	\$27,908
Miscellaneous Video Equipment		\$352,283	\$430,898	\$78,615
Video Cassettes and DVDs		\$182,954	\$224,084	\$41,130
Video Game Hardware/Accessories		\$999,551	\$1,223,303	\$223,752
Video Game Software		\$498,503	\$609,837	\$111,334
Rental/Streaming/Downloaded Video		\$3,172,318	\$3,886,199	\$713,881
Installation of Televisions		\$42,803	\$52,407	\$9,604
Audio (3)		\$3,516,359	\$4,306,972	\$790,613
Rental and Repair of TV/Radio/Sound Equipment		\$72,306	\$88,481	\$16,175
Pets		\$25,201,457	\$30,927,575	\$5,726,118
Toys/Games/Crafts/Hobbies (4)		\$4,127,740	\$5,059,456	\$931,716
Recreational Vehicles and Fees (5)		\$3,816,647	\$4,692,471	\$875,824
Sports/Recreation/Exercise Equipment (6)		\$7,320,685	\$8,976,528	\$1,655,843
Photo Equipment and Supplies (7)		\$1,221,870	\$1,497,540	\$275,670
Reading (8)		\$3,634,237	\$4,451,691	\$817,454
Catered Affairs (9)		\$729,185	\$893,568	\$164,383
Food		\$280,079,203	\$343,140,001	\$63,060,798
Food at Home		\$183,199,880	\$224,476,689	\$41,276,809
Bakery and Cereal Products		\$23,701,811	\$29,041,620	\$5,339,809
Meats, Poultry, Fish, and Eggs		\$39,415,485	\$48,290,546	\$8,875,061
Dairy Products		\$17,992,664	\$22,054,895	\$4,062,231
Fruits and Vegetables		\$36,334,601	\$44,518,685	\$8,184,084
Snacks and Other Food at Home (10)		\$65,755,319	\$80,570,943	\$14,815,624
Food Away from Home		\$96,879,322	\$118,663,312	\$21,783,990
Alcoholic Beverages		\$18,347,694	\$22,474,897	\$4,127,203

Data Note: The Consumer Spending data is household-based and represents the amount spent for a product or service by all households in an area. Detail may not sum to totals due to rounding. This report is not a comprehensive list of all consumer spending variables therefore the variables in each section may not sum to totals.

Source: Esri forecasts for 2023 and 2028; Consumer Spending data are derived from the 2019 and 2020 Consumer Expenditure Surveys, Bureau of Labor Statistics.

	2023 Consumer Spending	2028 Forecasted Demand	Projected Spending Growth
Financial			
Value of Stocks/Bonds/Mutual Funds	\$1,095,561,417	\$1,341,459,046	\$245,897,629
Value of Retirement Plans	\$3,857,648,192	\$4,727,990,220	\$870,342,028
Value of Other Financial Assets	\$245,651,162	\$301,271,074	\$55,619,912
Vehicle Loan Amount excluding Interest	\$93,607,382	\$114,786,515	\$21,179,133
Value of Credit Card Debt	\$83,982,207	\$102,922,820	\$18,940,613
Health			
Nonprescription Drugs	\$4,778,807	\$5,855,902	\$1,077,095
Prescription Drugs	\$10,488,978	\$12,855,102	\$2,366,124
Eyeglasses and Contact Lenses	\$3,021,430	\$3,704,062	\$682,632
Home			
Mortgage Payment and Basics (11)	\$334,161,629	\$410,075,760	\$75,914,131
Maintenance and Remodeling Services	\$104,689,939	\$128,521,267	\$23,831,328
Maintenance and Remodeling Materials (12)	\$20,729,757	\$25,477,204	\$4,747,447
Utilities, Fuel, and Public Services	\$155,637,306	\$190,777,737	\$35,140,431
Household Furnishings and Equipment			
Household Textiles (13)	\$3,280,270	\$4,017,364	\$737,094
Furniture	\$21,766,404	\$26,658,544	\$4,892,140
Rugs	\$1,114,446	\$1,365,401	\$250,955
Major Appliances (14)	\$14,230,397	\$17,461,641	\$3,231,244
Housewares (15)	\$2,915,382	\$3,571,132	\$655,750
Small Appliances	\$1,951,104	\$2,390,504	\$439,400
Luggage	\$379,794	\$464,993	\$85,199
Telephones and Accessories	\$2,905,833	\$3,560,247	\$654,414
Household Operations			
Child Care	\$11,646,483	\$14,270,790	\$2,624,307
Lawn and Garden (16)	\$18,368,967	\$22,541,637	\$4,172,670
Moving/Storage/Freight Express	\$2,608,404	\$3,199,669	\$591,265
Housekeeping Supplies (17)	\$25,633,713	\$31,409,115	\$5,775,402
Insurance			
Owners and Renters Insurance	\$20,997,414	\$25,760,295	\$4,762,881
Vehicle Insurance	\$57,872,943	\$70,921,814	\$13,048,871
Life/Other Insurance	\$18,370,042	\$22,525,206	\$4,155,164
Health Insurance	\$137,124,373	\$168,062,064	\$30,937,691
Personal Care Products (18)	\$14,715,239	\$18,019,722	\$3,304,483
School Books and Supplies (19)	\$3,489,523	\$4,276,018	\$786,495
Smoking Products	\$11,732,252	\$14,382,932	\$2,650,680
Transportation			
Payments on Vehicles excluding Leases	\$77,879,157	\$95,508,208	\$17,629,051
Gasoline and Motor Oil	\$66,383,101	\$81,402,777	\$15,019,676
Vehicle Maintenance and Repairs	\$35,594,720	\$43,635,587	\$8,040,867
Travel			
Airline Fares	\$12,385,468	\$15,174,776	\$2,789,308
Lodging on Trips	\$18,807,415	\$23,050,531	\$4,243,116
Auto/Truck Rental on Trips	\$2,103,254	\$2,576,456	\$473,202
Food and Drink on Trips	\$14,781,741	\$18,115,545	\$3,333,804

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- (1) Apparel Products and Services** includes shoe repair and other shoe services, apparel laundry and dry cleaning, alteration, repair and tailoring of apparel, clothing rental and storage, and watch and jewelry repair.
- (2) Membership Fees for Clubs** includes membership fees for social, recreational, and health clubs.
- (3) Audio** includes satellite radio service, radios, stereos, sound components, equipment and accessories, digital audio players, records, CDs, audio tapes, streaming/downloaded audio, musical instruments and accessories, and rental and repair of musical instruments.
- (4) Toys and Games** includes toys, games, arts and crafts, tricycles, playground equipment, arcade games, online entertainment and games, and stamp and coin collecting.
- (5) Recreational Vehicles & Fees** includes docking and landing fees for boats and planes, payments on boats, trailers, campers and RVs, rental of boats, trailers, campers and RVs, and camp fees.
- (6) Sports/Recreation/Exercise Equipment** includes exercise equipment and gear, game tables, bicycles, camping equipment, hunting and fishing equipment, winter sports equipment, water sports equipment, other sports equipment, and rental/repair of sports/recreation/exercise equipment.
- (7) Photo Equipment and Supplies** includes film, film processing, photographic equipment, rental and repair of photo equipment, and photographer fees.
- (8) Reading** includes digital book readers, books, magazine and newspaper subscriptions, and single copies of magazines and newspapers.
- (9) Catered Affairs** includes expenses associated with live entertainment and rental of party supplies.
- (10) Snacks and Other Food at Home** includes candy, chewing gum, sugar, artificial sweeteners, jam, jelly, preserves, margarine, fats and oils, salad dressing, nondairy cream and milk, peanut butter, frozen prepared food, potato chips and other snacks, nuts, salt, spices, seasonings, olives, pickles, relishes, sauces, gravy, other condiments, soup, prepared salad, prepared dessert, baby food, miscellaneous prepared food, and nonalcoholic beverages.
- (11) Mortgage Payment and Basics** includes mortgage interest, mortgage principal, property taxes, homeowners insurance, and ground rent on owned dwellings.
- (12) Maintenance and Remodeling Materials** includes supplies/tools/equipment for painting and wallpapering, plumbing supplies and equipment, electrical/heating/AC supplies, materials for roofing/gutters, materials for plaster/panel/siding, materials for patio/fence/brick work, landscaping materials, and insulation materials for owned homes.
- (13) Household Textiles** includes bathroom linens, bedroom linens, kitchen linens, dining room linens, other linens, curtains, draperies, slipcovers and decorative pillows.
- (14) Major Appliances** includes dishwashers, disposals, refrigerators, freezers, washers, dryers, stoves, ovens, microwaves, window air conditioners, electric floor cleaning equipment, sewing machines, and miscellaneous appliances.
- (15) Housewares** includes flatware, dishes, cups glasses, serving pieces, nonelectric cookware, and tableware.
- (16) Lawn and Garden** includes lawn and garden supplies, equipment and care service, indoor plants, fresh flowers, and repair/rental of lawn and garden equipment.
- (17) Housekeeping Supplies** includes soaps and laundry detergents, cleaning products, toilet tissue, paper towels, napkins, paper/plastic/foil products, stationery, giftwrap supplies, postage, and delivery services.
- (18) Personal Care Products** includes hair care products, nonelectric articles for hair, wigs, hairpieces, oral hygiene products, shaving needs, perfume, cosmetics, skincare, bath products, nail products, deodorant, feminine hygiene products, adult diapers, other miscellaneous care products and personal care appliances.
- (19) School Books and Supplies** includes school books and supplies for college, elementary school, high school, vocational/technical school, preschool and other schools.

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