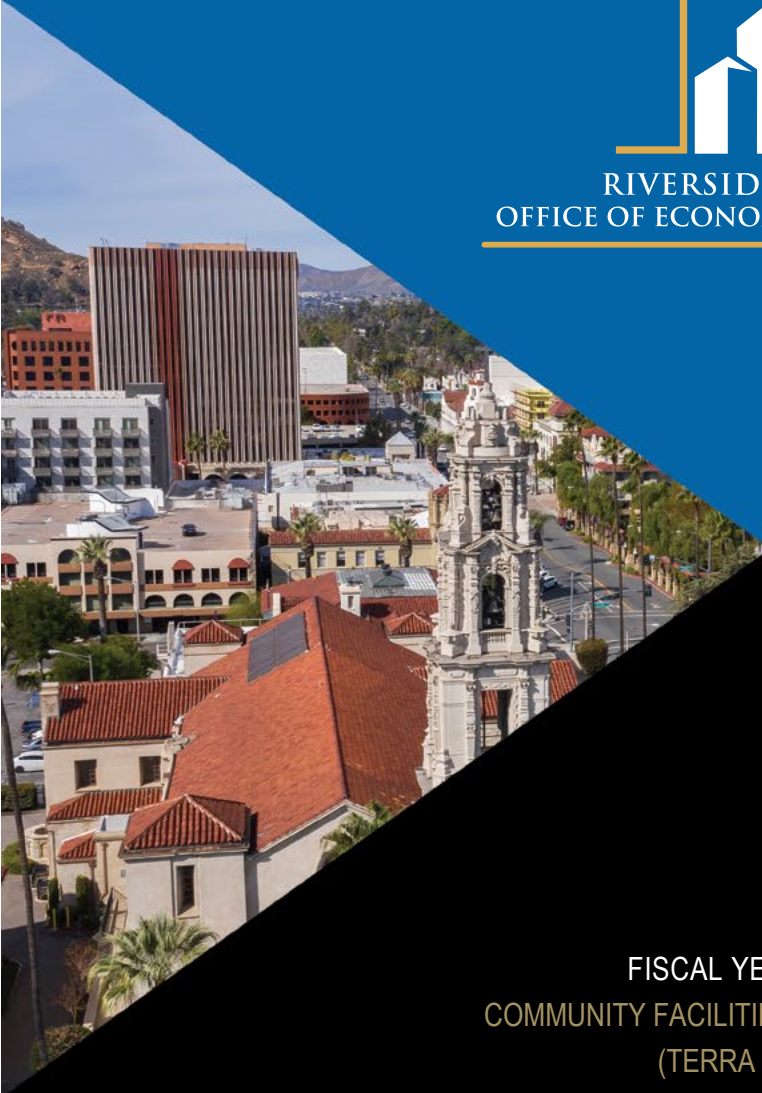


COUNTY OF RIVERSIDE

OFFICE OF ECONOMIC DEVELOPMENT



RIVERSIDE COUNTY
OFFICE OF ECONOMIC DEVELOPMENT



FISCAL YEAR 2023-24
COMMUNITY FACILITIES DISTRICT NO. 17-3M
(TERRA DEL REY)



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Appendix

Appendix A – Boundary Map

Community Facilities District No. 17-3M (Tierra Del Rey)

1. District Profile

Project Description

Community Facilities District No. 17-3M (the “CFD No. 17-3M”) was formed to finance all cost attributable to maintaining traffic signals, streetlights, and landscaping.

Location

CFD No. 17-3M comprises Tract Map 36536 and is generally located north of Benton Rd, south of Thompson Rd, east of Cognac St, and west of Leon Rd. At full development, CFD No. 17-3M is projected to include 84 assessable single family residential lots/units. For a more accurate description of CFD No. 17-3M please see the Boundary Map in Appendix A.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 17-3M is a non-bonded district.

2. Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2023-24 tax year is \$161,994.00. The Maximum Special Tax rates for Fiscal Year 2023-24 are as follows:

On each July 1, commencing July 1, 2018, the Maximum Special Tax for Developed Property, Approved Property, and Undeveloped Property shall be increased annually based on the percentage increase in the Consumer Price Index with a maximum annual increase of six percent (6%) and a minimum annual increase of two percent (2%) of the Maximum Special Tax in effect in the previous Fiscal Year. The Consumer Price Index rate for Fiscal Year 2023-24 is 4.56%.

*Table 2-1
Maximum Special Tax Rates*

Land Use Category	Taxable Unit	Maximum Special Tax
Single Family Property	Dwelling Unit	\$1,955.27
Multi-family Residential Property	per Acre	\$14,159.10
Non-Residential Property	per Acre	\$14,159.10

*Table 2-2
Special Tax Breakdown*

Land Use Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Single Family Property	84	\$161,994.00	\$164,242.61	98.63%

3. Payment History

Delinquencies are calculated through June 2023 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2022-23

As of June 2023, the delinquency rate of CFD No. 17-3M for Fiscal Year 2022-23 is 0.00%.

Information Concerning Delinquent Parcels

CFD No. 17-3M delinquency information as of June 2023 is illustrated in Table 3-1 below:

*Table 3-1
Delinquency Summary*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2018-19	23	\$36,750.32	0	\$0.00	0.00%
2019-20	51	\$83,760.36	0	\$0.00	0.00%
2020-21	81	\$136,096.20	0	\$0.00	0.00%
2021-22	84	\$146,166.72	0	\$0.00	0.00%
2022-23	84	\$154,936.74	0	\$0.00	0.00%
Total		\$557,710.34	0	\$0.00	0.00%

APPENDIX A

Boundary Map



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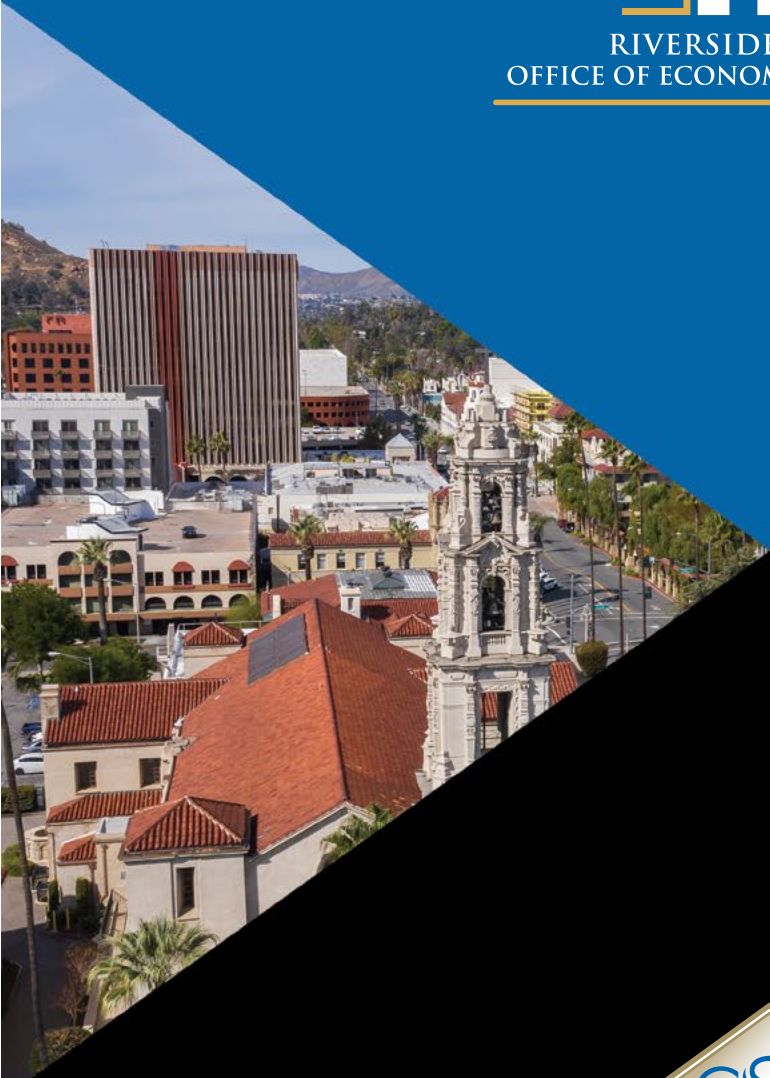


BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 17-3M
(TIERRA DEL REY)



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