

# RIVERSIDE COUNTY SNAPSHOT



## DEMOGRAPHICS

**POPULATION 2,449,909**

4th most populous county in California, behind Los Angeles, San Diego, and Orange County.<sup>1</sup>

**GEOGRAPHY 7,303 SQ. MILES**

10th largest county in the United States. 2nd largest county in California.

**TOTAL WORKFORCE 1,171,867**

12th largest workforce in the United States. Larger than 15 states workforces.<sup>2</sup>

**DIVERSITY 67%**

67% more racially diverse than national average.

**MEDIAN AGE 37.1 YEARS OLD<sup>3</sup>**

**MEDIAN HOUSEHOLD INCOME \$91K<sup>4</sup>**

**PER CAPITA INCOME \$37K<sup>5</sup>**

**BACHELOR'S DEGREE + 26.5%**

<sup>1</sup> Source: Calif DOF Jan 1 2023

<sup>2</sup> Source: 2023 ACS 5-Year Estimates

<sup>3</sup> Source: 2023 ACS 1-Year Estimates

<sup>4</sup> Source: 2023 ACS 1-Year Estimates

<sup>5</sup> Source: 2023 ACS 1-Year Estimates

<sup>6</sup> Source: 2023 ACS 1-Year Estimates

## ECONOMY

**GROSS REGIONAL PRODUCT \$126B**

Top 1.3% of all US Counties. 9th largest in CA<sup>7</sup>

**BUSINESS ESTABLISHMENTS 89K**

4th largest in CA for business<sup>8</sup>

**BUILDING PERMITS 9195 UNITS<sup>9</sup>**

**EXPORT VALUE \$11.2B<sup>10</sup>**

**FOREIGN OWNED BUSINESSES 600**

**NON-FARM EMPLOYMENT 838,500<sup>11</sup>**

<sup>7</sup>Source: US BEA <sup>8</sup>Source: HUD SOCD <sup>11</sup>Source: CA EDD

<sup>9</sup>Source: CA EDD <sup>10</sup>Source: US ITA

## REAL ESTATE

**TOTAL HOUSING UNITS 860,042**

14th largest county in the US. Larger than 14 states.

**MEDIAN HOME PRICE \$645K**

**INDUSTRIAL VACANCY RATE 4.7%**

**OFFICE VACANCY RATE 5.8%**

**RETAIL VACANCY RATE 5.9%**